

J.12. SOCIAL HOUSING FINANCE CORPORATION

For subsidy requirements in accordance with the projects, as indicated hereunder.....P 3,742,865,000  
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New Appropriations, by Program/Projects  
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Current Operating Expenditures

<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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**PROJECT(S)**

Locally-Funded Project(s)	P 3,742,865,000	P 3,742,865,000
Total, Project(s)	3,742,865,000	3,742,865,000
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 3,742,865,000</b>	<b>P 3,742,865,000</b>

**New Appropriations, by Central/Regional Allocation**

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Current Operating Expenditures

Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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**REGION**

Regional Allocation	P 3,742,865,000	P 3,742,865,000
National Capital Region (NCR)	3,742,865,000	3,742,865,000
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 3,742,865,000</b>	<b>P 3,742,865,000</b>

**Special Provision(s)**

1. Subsidy to the Social Housing Finance Corporation. The amount of Three Billion Seven Hundred Forty Two Million Eight Hundred Sixty Five Thousand Pesos (P3,742,865,000) appropriated herein as subsidy for the Social Housing Finance Corporation (SHFC) shall be used exclusively for the Community Mortgage Program for the Housing Program for Informal Settler Families (ISF) Residing in Danger Areas in Metro Manila. In no case shall said amount be used for any other purpose.

Releases from said amount shall be subject to the submission by the SHFC to the DBM of the People's Plan, the program of work, names of prospective ISF beneficiaries, and the total amount of estimated housing loan to be availed of as approved by the SHFC Board: PROVIDED, That the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the National Anti-Poverty Commission and their partner civil society organizations.

The SHFC shall submit, quarterly reports indicating, among others, the breakdown of disbursements for the aforesaid Program and the targeted and actual number and names of ISF beneficiaries to the DBM, the House Committee on Appropriations, the Senate Committee on Finance and the House and the Senate Committees on Housing. The President of the SHFC and the Corporation's web administrator or his/her equivalent shall be responsible for ensuring that said reports are posted on the official website of the SHFC, at least on a quarterly basis which shall be considered compliance with the said reportorial requirement.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SHFC.

**New Appropriations, by Programs/Activities/Projects**

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Current Operating Expenditures

Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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**PROJECTS**

Locally-Funded Project(s)		
Buildings and Other Structures	P 3,742,865,000	P 3,742,865,000

Housing	3,742,865,000	3,742,865,000
Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila	3,742,865,000	3,742,865,000
Sub-total, Locally-Funded Project(s)	3,742,865,000	3,742,865,000
Total Project(s)	3,742,865,000	3,742,865,000
TOTAL NEW APPROPRIATIONS	P 3,742,865,000	P 3,742,865,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

A. Programs/Locally-Funded Project(s)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

3,742,865

Total Maintenance and Other Operating Expenses

3,742,865

Total Current Operating Expenditures

3,742,865

Total Programs/Locally-Funded Project(s)

3,742,865

TOTAL NEW APPROPRIATIONS

3,742,865